

ACCOUNTING:
FINANCIAL REPORTS AND STATEMENTS

CFA

STANDARD ACCOUNTING
AND REPORTING

The School maintains a standard state governmental financial accounting system that conforms with generally accepted accounting principles. The uniform system for budgeting, accounting, and financial reporting reflects full implementation of modified and full accrual accounting, as appropriate. This system meets the minimum reporting standards prescribed by the Comptroller of Public Accounts.

REPORT OF REVENUES
AND EXPENDITURES

An annual report of the revenues and expenditures for the preceding fiscal year shall be provided to the Board by the Superintendent and the Chief Financial Officer. The report shall include financial information that will enable the TSD Board to review and monitor the budgetary process and determine educational and operational costs by program and division.

ANNUAL FINANCIAL
REPORT

The Superintendent ensures that not later than November 1 of each year, an annual financial report regarding the School's use of appropriated money during the preceding fiscal year to is submitted to:

- (1) the Governor;
- (2) the Comptroller;
- (3) the Legislative Reference Library;
- (4) the State Auditor; and
- (5) the Legislative Budget Board.

Government Code 2101.011 (b)

TSD's annual financial report includes detailed statement of all assets, liabilities, and fund balances, including:

- (1) cash on hand and on deposit in banks (outside the State Treasury) and accounts in the state treasury;
- (2) the value of consumable supplies and postage;
- (3) the value of the agency's inventory of movable equipment and other fixed assets;
- (4) all other assets;
- (5) an itemization of the investments, bonds, notes, and other securities owned by any special funds under the agency's jurisdiction, including the amount and value of the securities;
- (6) all money due the agency from any source;
- (7) all outstanding commitments of the agency, including amounts due for services or goods received by the agency;
- (8) a summary by source of all revenue collected or accruing through the agency;
- (9) a summary of all appropriations, expenditures, bona fide encumbrances, and other disbursements by the agency; and
- (10) any other financial information requested by the comptroller.

Government Code 2101.011 (c)

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