OTHER REVENUES: GIFTS AND DONATIONS

CDCA

AUTHORITY AND PURPOSE

The Board may accept and retain control of gifts, devises, bequests, donations, or grants, to the School (hereinafter, "gift"), either absolutely or in trust, of money, securities, personal property, and real property from any individual, estate, group, association, or corporation. The funds, or other property donated, or the income from the property may be spent by the Board for:

- 1. Any purpose designated by the donor that is in keeping with the lawful purpose of the School; or
- Any legal purpose, if a specific purpose is not designated by the donor.

NOTIFICATION AND ACCEPTANCE

At the regularly scheduled board meeting following a gift with a value of \$500 or more from a donor, or the notification by the donor, or the donor's representative, of the donor's intent to make a gift to the School, the Superintendent shall include an item on the board agenda to inform the Board of the gift and to allow the Board to accept, or decline to accept the gift.

The Superintendent is authorized to receive a gift pending the regularly scheduled meeting of the Board, at which time the Board will consider whether to accept the gift.

Acceptance of any gift with a value of \$500 or more must be approved by the Board in an open meeting.

When the Board accepts a gift, the board meeting minutes must include the name of the donor, a description of the gift, and a statement of the purpose of the gift.

Government Code Chapter 575

ACCEPTANCE BY SUPERINTENDENT

The Superintendent may accept a gift on behalf of the Board when the value of the gift is less than \$500.

At the next regularly scheduled meeting following the acceptance of a gift by the Superintendent, the Superintendent shall include an item on the board agenda to inform the Board of the amount, purpose, and the designated expenditure of the gift.

FINANCIAL REPORT

All gifts shall be included among the total receipts of the School which are reported in the annual financial report.

Government Code 2101.011

Adopted: 02-08-02 Reviewed: 04-30-21 Amended: 04-09-10